



## Construction Industry Round Table

## Economic News

A force for positive change in the design / construction industry

### 1/03/12 – November 2011 Construction Up at \$807.1 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during November 2011 was estimated at a seasonally adjusted annual rate of \$807.1 billion, 1.2 percent **above** the revised October estimate of \$797.4 billion. The November figure is 0.5 percent **above** the November 2010 estimate of \$803.0 billion. However, during the first 11 months of this year, construction spending amounted to \$724.8 billion, 2.5 percent below the \$743.6 billion for the same period in 2010.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$522.3 billion, 1.0 percent **above** the revised October estimate of \$517.3 billion. Residential construction was at a seasonally adjusted annual rate of \$243.7 billion in November, 2.0 percent **above** the revised October estimate of \$238.9 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$278.6 billion in November, nearly the same as the revised October estimate of \$278.5 billion.

**PUBLIC CONSTRUCTION:** In November, the estimated seasonally adjusted annual rate of public construction spending was \$284.9 billion, 1.7 percent **above** the revised October estimate of \$280.1 billion. Educational construction was at a seasonally adjusted annual rate of \$71.9 billion, 0.5 percent **above** the revised October estimate of \$71.5 billion. Highway construction was at a seasonally adjusted annual rate of \$82.9 billion, 1.9 percent **above** the revised October estimate of \$81.3 billion.

#### BY THE NUMBERS:

TOTAL in millions:	November 2011 \$807,114 (Highest Total of Year)
<b>Private Sector:</b>	\$ 522,256 (64.71% of total)
Residential	\$ 243,680 (30.19%)
Nonresidential	\$ 278,576 (34.52%)
<b>Public Sector:</b>	\$ 284,858 (35.29% of total)
State/Local	\$ 257,300 (31.88%)
Federal	\$ 27,558 (03.41%) <b>Reverses 10 month \$ decline</b>