



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

05/03/10 – March 2010 Construction Up Slightly from February Spending, But Still Sharply Lags 2009 Totals

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during March 2010 was estimated at a seasonally adjusted annual rate of \$847.3 billion, 0.2 percent **above** the revised February estimate of \$845.5 billion. The March figure is 12.3 percent below the March 2009 estimate of \$966.7 billion. During the first 3 months of this year, construction spending amounted to \$179.9 billion, 14.0 percent below the \$209.2 billion for the same period in 2009.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$550.8 billion, 0.9 percent below the revised February estimate of \$555.7 billion. Residential construction was at a seasonally adjusted annual rate of \$251.8 billion in March, 1.1 percent below the revised February estimate of \$254.6 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$299.0 billion in March, 0.7 percent below the revised February estimate of \$301.1 billion.

PUBLIC CONSTRUCTION: In March, the estimated seasonally adjusted annual rate of public construction spending was \$296.5 billion, 2.3 percent **above** the revised February estimate of \$289.9 billion. Educational construction was at a seasonally adjusted annual rate of \$75.9 billion, 2.2 percent below the revised February estimate of \$77.6 billion. Highway construction was at a seasonally adjusted annual rate of \$78.1 billion, 1.5 percent **above** the revised February estimate of \$77.0 billion.

BY THE NUMBERS are below.

TOTAL in millions:	March 2010 \$847,318
Private Sector:	\$ 550,805 (65.00% of total)
Residential	\$ 251,807 (29.72%)
Nonresidential	\$ 298,998 (35.28%) First time below \$300B in almost 4 years
Public Sector:	\$ 296,512 (35.00% of total)
State/Local	\$ 269,427 (31.80%)
Federal	\$ 27,085 (03.20%)