



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

06/01/10 – April Construction Climbs to \$869 Billion Annual Rate

What can only be described as a hopeful sign a “corner” has been turned, the U.S. Census Bureau of the Department of Commerce announced today that construction spending during April 2010 was estimated at a seasonally adjusted annual rate of \$869.1 billion, 2.7 percent **above** the revised March estimate of \$845.9 billion. The news is tempered by the fact that the April figure is still a very considerable 10.5 percent **below** the April 2009 estimate of \$971.4 billion. During the first 4 months of this year, construction spending amounted to \$249.6 billion, 13.2 percent **below** the \$287.5 billion for the same period in 2009.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$565.8 billion, 2.9 percent **above** the revised March estimate of \$549.7 billion. Residential construction was at a seasonally adjusted annual rate of \$263.0 billion in April, 4.4 percent **above** the revised March estimate of \$251.9 billion. Climbing back over the \$300 billion threshold, nonresidential construction was at a seasonally adjusted annual rate of \$302.7 billion in April, 1.7 percent **above** the revised March estimate of \$297.8 billion.

PUBLIC CONSTRUCTION: In April, the estimated seasonally adjusted annual rate of public construction spending was \$303.3 billion, 2.4 percent **above** the revised March estimate of \$296.2 billion. Educational construction was at a seasonally adjusted annual rate of \$74.7 billion, 0.4 percent **above** the revised March estimate of \$74.4 billion. Highway construction was at a seasonally adjusted annual rate of \$84.3 billion, 3.6 percent **above** the revised March estimate of \$81.3 billion.

BY THE NUMBERS:

TOTAL in millions:	April 2010 \$869,088
Private Sector:	\$ 565,787 (65.10% of total)
Residential	\$ 263,047 (30.27%)
Nonresidential	\$ 302,741 (34.83%) Back over \$300B
Public Sector:	\$ 303,300 (34.90% of total)
State/Local	\$ 275,324 (31.68%)
Federal	\$ 27,977 (03.22%)