



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

8/01/10 – June Put-in-Place Construction Down to \$836 Billion Annual Rate

The U.S. Census Bureau of the Department of Commerce announced today that construction spending during June 2010 was estimated at a seasonally adjusted annual rate of \$836.0 billion, 0.1 percent above the *revised* May estimate of \$834.8 billion. The June figure is 7.9 percent below the June 2009 estimate of \$907.7 billion. During the first 6 months of this year, construction spending amounted to \$389.6 billion, a continued low of 11.2 percent below the \$438.7 billion for the same period in 2009.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$527.6 billion, 0.6 percent below the revised May estimate of \$530.9 billion. Residential construction was at a seasonally adjusted annual rate of \$258.3 billion in June, 0.8 percent below the revised May estimate of \$260.3 billion. Nonresidential construction at a seasonally adjusted annual rate of \$269.3 billion in June, 0.5 percent below the revised May estimate of \$270.6 billion.

PUBLIC CONSTRUCTION: In June, the estimated seasonally adjusted annual rate of public construction spending was \$308.4 billion, 1.5 percent **above** the revised May estimate of \$303.9 billion. Educational construction was at a seasonally adjusted annual rate of \$71.0 billion, 3.2 percent below the revised May estimate of \$73.4 billion. Highway construction was at a seasonally adjusted annual rate of \$83.2 billion, 0.1 percent **above** the revised June estimate of \$83.2 billion.

BY THE NUMBERS:

TOTAL in millions:	June 2010 \$836,012
Private Sector:	\$ 527,568 (63.10% of total)
Residential	\$ 258,257 (30.89%)
Nonresidential	\$ 269,311 (32.73%)
Public Sector:	\$ 308,444 (36.89% of total)
State/Local	\$ 276,744 (33.10%) Exceeds Nonresidential
Federal	\$ 31,701 (03.79%) Another new %age high