



## Construction Industry Round Table

## Economic News

A force for positive change in the design/ construction industry

### 03/01/2018 – Construction Spending Starts-Off 2018 Strong

Construction spending during January 2018 was estimated at a seasonally adjusted annual rate of \$1,262.8 billion, nearly the same as the *revised* December estimate of \$1,262.7 billion. The January figure is 3.2 percent **above** the January 2017 estimate of \$1,223.5 billion.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$962.7 billion, 0.5 percent below the revised December estimate of \$967.9 billion. Residential construction was at a seasonally adjusted annual rate of \$523.2 billion in January, 0.3 percent **above** the revised December estimate of \$521.8 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$439.6 billion in January, 1.5 percent below the revised December estimate of \$446.2 billion.

**PUBLIC CONSTRUCTION:** In January, the estimated seasonally adjusted annual rate of public construction spending was \$300.1 billion, 1.8 percent **above** the revised December estimate of \$294.8 billion. Educational construction was at a seasonally adjusted annual rate of \$76.7 billion, 2.1 percent **above** the revised December estimate of \$75.2 billion. Highway construction was at a seasonally adjusted annual rate of \$92.6 billion, 4.4 percent **above** the revised December estimate of \$88.8 billion.

#### BY THE NUMBERS:

TOTAL in millions:	JANUARY 2017 \$1,262,784
<b>Private Sector:</b>	\$ 962,733 (76.24% of total)
Residential	\$ 523,165 (41.43%)
Nonresidential	\$ 439,568 (34.81%)
<b>Public Sector:</b>	\$ 300,051 (23.76% of total)
State/Local	\$ 269,812 (21.37%)
Federal	\$ 30,239 (02.39%) <b>Up 17.2% since Dec. '17</b>

[Click here for the current 2017 month to month chart.](#)