



## Construction Industry Round Table

## Economic News

A force for positive change in the design/ construction industry

### 11/01/2017 – September '17 Construction Spending Steady Overall, with Market Segment Adjustments

Construction spending during September 2017 was estimated at a seasonally adjusted annual rate of \$1,219.5 billion, only 0.3 percent **above** the *revised* August estimate of \$1,216.0 billion. Although the overall spending levels stayed nearly the same, there was a significant shift as to where the money was spent within the market segments (e.g., private sector spending was down \$3.5 billion vs. public spending which leaped higher). The September figure is 2.0 percent **above** the September 2016 estimate of \$1,195.6 billion. During the first 9 months of this year, construction spending amounted to \$917.0 billion, a solid 4.3 percent **above** the \$879.6 billion for the same period in 2016.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$942.7 billion, 0.4 percent below the *revised* August estimate of \$946.2 billion. Residential construction was at a seasonally adjusted annual rate of \$515.4 billion in September, nearly the same as the revised August estimate of \$515.6 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$427.3 billion in September, 0.8 percent below the revised August estimate of \$430.6 billion.

**PUBLIC CONSTRUCTION:** In September, the estimated seasonally adjusted annual rate of public construction spending was \$276.8 billion, 2.6 percent **above** the revised August estimate of \$269.8 billion. Educational construction was at a seasonally adjusted annual rate of \$71.9 billion, 5.2 percent **above** the revised August estimate of \$68.3 billion. Highway construction was at a seasonally adjusted annual rate of \$84.3 billion, 1.1 percent **above** the revised August estimate of \$83.4 billion.

#### BY THE NUMBERS:

TOTAL in millions:	September 2017 \$1,219,544
<b>Private Sector:</b>	\$ 942,729 (77.30% of total) <b>Down over one percent from August</b>
Residential	\$ 515,422 (42.26%)
Nonresidential	\$ 427,308 (35.04%)
<b>Public Sector:</b>	\$ 276,815 (22.70% of total)
State/Local	\$ 255,410 (20.94%) <b>Up nearly one percent from August</b>
Federal	\$ 21,405 (01.76%)

[Click here for the current 2017 month to month chart.](#)