



## Construction Industry Round Table

## Economic News

A force for positive change in the design / construction industry

### 09/01/2017 – Construction Spending in July '17 Slows vs. June, But Up Over Last Year

Construction spending during July 2017 was estimated at a seasonally adjusted annual rate of \$1,211.5 billion, 0.6 percent below the revised June estimate of \$1,219.2 billion. The net drop of \$7.7 billion month-over-month came from decreases in nonresidential construction spending (down \$8.2 billion) and total public spending outlays (down \$3.8 billion). However, the July figure is 1.8 percent **above** the July 2016 estimate of \$1,189.8 billion. During the first 7 months of this year, construction spending amounted to \$691.2 billion, 4.7 percent **above** the \$659.9 billion for the same period in 2016.

**PRIVATE CONSTRUCTION:** Spending on private construction was at a seasonally adjusted annual rate of \$945.5 billion, 0.4 percent below the revised June estimate of \$949.4 billion. Residential construction was at a seasonally adjusted annual rate of \$517.5 billion in July, 0.8 percent **above** the revised June estimate of \$513.2 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$428.0 billion in July, 1.9 percent below the revised June estimate of \$436.2 billion.

**PUBLIC CONSTRUCTION:** In July, the estimated seasonally adjusted annual rate of public construction spending was \$266.0 billion, 1.4 percent below the revised June estimate of \$269.8 billion. Educational construction was at a seasonally adjusted annual rate of \$66.2 billion, 4.4 percent below the revised June estimate of \$69.2 billion. Highway construction was at a seasonally adjusted annual rate of \$84.8 billion, 0.1 percent **above** the revised June estimate of \$84.7 billion.

#### BY THE NUMBERS:

TOTAL in millions:	July 2017 \$1,211,508
<b>Private Sector:</b>	\$ 945,484 (78.04% of total) <b>Highest percentage of total in 2017</b>
Residential	\$ 517,491 (42.75%)
Nonresidential	\$ 427,994 (35.29%)
<b>Public Sector:</b>	\$ 266,024 (21.96% of total)
State/Local	\$ 244,408 (20.17%)
Federal	\$ 21,616 (01.79%)

[Click here for the current 2017 month to month chart.](#)