



Construction Industry Round Table

A force for positive change in the design / construction industry

03/21/2019 – Construction Spending Starts 2019 Off Strong

The U.S. Census Bureau report, delayed due to the federal government shutdown, had good news related to construction put in place for January 2019 estimated at a seasonally adjusted annual rate of \$1,307.3 billion, 3.5 percent **above** the *revised* December estimate of \$1,263.1 billion. Most of the bounce in the new year came in public sector spending which moved-up nearly 5.0 percent with sizable gains in highway construction. The January figure is 2.4 percent **above** the January 2018 estimate of \$1,276.3 billion.

PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$966.0 billion, 0.2 percent **above** the revised December estimate of \$964.2 billion. Residential construction was at a seasonally adjusted annual rate of \$511.4 billion in January, 0.3 percent **below** the revised December estimate of \$512.9 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$454.7 billion in January, 0.8 percent **above** the revised December estimate of \$451.2 billion.

PUBLIC CONSTRUCTION:

Public Construction In January, the estimated seasonally adjusted annual rate of public construction spending was \$313.6 billion, 4.9 percent **above** the revised December estimate of \$299.0 billion. Educational construction was at a seasonally adjusted annual rate of \$77.8 billion, 2.2 percent **above** the revised December estimate of \$76.1 billion. Highway construction was at a seasonally adjusted annual rate of \$99.9 billion, 11.8 percent **above** the revised December estimate of \$89.3 billion.

BY THE NUMBERS:

TOTAL in millions:	January 2019 \$ 1,292,717
Private Sector:	\$ 992,961 (75.96% of total)
Residential	\$ 546,629 (41.81%)
Nonresidential	\$ 446,332 (34.15%)
Public Sector:	\$ 314,373 (24.04% of total)
State/Local	\$ 291,766 (22.32%)
Federal	\$ 22,607 (01.72%)

