



Construction Industry Round Table

Business News

A force for positive change in the design / construction industry

04/01/2019 – February Construction Spending Up

The U.S. Census Bureau announced the value put in place of construction for February 2019 was estimated at a seasonally adjusted annual rate of \$1,320.3 billion, 1.0 percent **above** the *revised* January estimate of \$1,307.3 billion. The February figure is 1.1 percent **above** the February 2018 estimate of \$1,305.5 billion. During the first two months of this year, construction spending amounted to \$181.9 billion, 1.4 percent **above** the \$179.4 billion for the same period in 2018.

PRIVATE CONSTRUCTION:

Spending on private construction was at a seasonally adjusted annual rate of \$994.5 billion, 0.2 percent **above** the revised January estimate of \$993.0 billion. Residential construction was at a seasonally adjusted annual rate of \$540.9 billion in February, 0.7 percent **above** the revised January estimate of \$536.9 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$453.6 billion in February, 0.5 percent below the revised January estimate of \$456.0 billion.

PUBLIC CONSTRUCTION:

In February, the estimated seasonally adjusted annual rate of public construction spending was \$325.8 billion, 3.6 percent **above** the revised January estimate of \$314.4 billion. Educational construction was at a seasonally adjusted annual rate of \$76.3 billion, 0.8 percent **above** the revised January estimate of \$75.7 billion. Highway construction was at a seasonally adjusted annual rate of \$111.1 billion, 9.5 percent **above** the revised January estimate of \$101.5 billion.

BY THE NUMBERS:

TOTAL in millions:	February 2019 \$ 1,320,305
Private Sector:	\$ 994,536 (75.33% of total)
Residential	\$ 540,897 (40.97%)
Nonresidential	\$ 453,640 (34.36%)
Public Sector:	\$ 325,769 (23.33% of total)
State/Local	\$ 302,953 (21.63%)
Federal	\$ 22,815 (01.70%)

