



Construction Industry Round Table

Economic News

A force for positive change in the design / construction industry

06/01/2018 – April Construction Spending Surges

Construction spending during April 2018 was estimated at a seasonally adjusted annual rate of \$1,310.4 billion, leaping 1.8 percent **above** the revised March estimate of \$1,286.8 billion. The very strong April figure is 7.6 percent **above** the April 2017 estimate of \$1,217.7 billion as the result of surging private sector activity (especially in the residential markets). During the first four months of this year, construction spending amounted to \$387.0 billion, 6.6 percent **above** the \$363.1 billion for the same period in 2017.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$1,014.3 billion, 2.8 percent **above** the revised March estimate of \$986.6 billion. Residential construction was at a seasonally adjusted annual rate of \$556.3 billion in April, 4.5 percent **above** the revised March estimate of \$532.4 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$458.0 billion in April, 0.8 percent **above** the revised March estimate of \$454.2 billion.

PUBLIC CONSTRUCTION: In April, the estimated seasonally adjusted annual rate of public construction spending was \$296.1 billion, 1.3 percent below the revised March estimate of \$300.1 billion. Educational construction was at a seasonally adjusted annual rate of \$74.2 billion, nearly the same as the revised March estimate of \$74.2 billion. Highway construction was at a seasonally adjusted annual rate of \$88.0 billion, 1.0 percent below the revised March estimate of \$88.8 billion.

BY THE NUMBERS:

TOTAL in millions:	April 2018 \$ 1,310,404
Private Sector:	\$ 1,014,282 (77.40% of total) First time over a trillion dollars
Residential	\$ 556,294 (42.45%)
Nonresidential	\$ 457,988 (34.95%)
Public Sector:	\$ 296,122 (22.60% of total) Down over ½ percent
State/Local	\$ 268,738 (20.51%)
Federal	\$ 27,385 (02.09%) Down 11.5% in month over month

[Click here for the current 2018 month to month chart.](#)