



# Construction Industry Round Table

## Business News

A force for positive change in the design / construction industry

### 07/01/2019 – May Construction Spending Slightly Below April's Levels

Total Construction spending during May 2019 was estimated at a seasonally adjusted annual rate of \$1,293.9 billion, 0.8 percent below the *revised* April estimate of \$1,304.0 billion. The May figure is 2.3 percent below the May 2018 estimate of \$1,324.3 billion. During the first five months of this year, construction spending amounted to \$498.8 billion, 0.3 percent below the \$500.3 billion record pace set for the same period in 2018.

#### PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$953.2 billion, 0.7 percent below the revised April estimate of \$960.3 billion. Residential construction was at a seasonally adjusted annual rate of \$498.9 billion in May, 0.6 percent below the revised April estimate of \$501.7 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$454.3 billion in May, 0.9 percent below the revised April estimate of \$458.5 billion.

#### PUBLIC CONSTRUCTION:

Public Construction In May, the estimated seasonally adjusted annual rate of public construction spending was \$340.6 billion, 0.9 percent below the revised April estimate of \$343.7 billion. Educational construction was at a seasonally adjusted annual rate of \$79.3 billion, nearly the same as the revised April estimate of \$79.3 billion. Highway construction was at a seasonally adjusted annual rate of \$111.6 billion, 3.2 percent below the revised April estimate of \$115.4 billion.

#### BY THE NUMBERS:

TOTAL in millions:	MAY 2019 \$ 1,293,872
<b>Private Sector:</b>	\$ 953,237 (73.67% of total)
Residential	\$ 498,946 (38.56%)
Nonresidential	\$ 454,290 (35.11%)
<b>Public Sector:</b>	\$ 340,635 (26.33% of total)
State/Local	\$ 317,863 (24.57%)
Federal	\$ 22,772 (01.76%)

