



## Construction Industry Round Table

## Business News

A force for positive change in the design / construction industry

### 08/01/2019 – Construction Spending Slides in June

Construction spending during June 2019 was estimated at a seasonally adjusted annual rate of \$1,287.0 billion, 1.3 percent below the *revised* May estimate of \$1,303.4 billion. The bulk of the June drop-off came in the public sector side of construction spending. The June figure is 2.1 percent below the June 2018 estimate of \$1,314.8 billion. During the first six months of this year, construction spending amounted to \$615.8 billion, 0.5 percent below the \$619.0 billion for the same period in 2018.

#### PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$962.9 billion, 0.4 percent below the *revised* May estimate of \$967.0 billion. Residential construction was at a seasonally adjusted annual rate of \$507.2 billion in June, 0.5 percent below the revised May estimate of \$509.7 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$455.7 billion in June, 0.3 percent below the revised May estimate of \$457.3 billion.

#### PUBLIC CONSTRUCTION:

Public Construction In June, the estimated seasonally adjusted annual rate of public construction spending was \$324.1 billion, 3.7 percent below the revised May estimate of \$336.4 billion. Educational construction was at a seasonally adjusted annual rate of \$73.0 billion, 6.8 percent below the revised May estimate of \$78.3 billion. Highway construction was at a seasonally adjusted annual rate of \$101.9 billion, 6.4 percent below the revised May estimate of \$108.9 billion.

#### BY THE NUMBERS:

TOTAL in millions:	JUNE 2019 \$ 1,286,997
<b>Private Sector:</b>	\$ 962,943 (74.82% of total) <b>Up 1.15 basis points from May '19</b>
Residential	\$ 507,231 (39.41%)
Nonresidential	\$ 455,712 (35.41%)
<b>Public Sector:</b>	\$ 324,055 (25.18% of total)
State/Local	\$ 300,715 (23.37%)
Federal	\$ 23,339 (01.81%)

## 2019 Construction in Place Monthly Comparisons

