



Construction Industry Round Table

Business News

A force for positive change in the design / construction industry

09/06/2019 – July Construction Spending Steady

Construction spending during July 2019 was estimated at a seasonally adjusted annual rate of \$1,288.8 billion, 0.1 percent **above** the revised June estimate of \$1,288.1 billion. The July figure is 2.7 percent **below** the July 2018 estimate of \$1,324.8 billion. During the first seven months of this year, construction spending amounted to \$733.8 billion, 2.1 percent **below** the \$749.9 billion for the same period in 2018.

PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$963.1 billion, 0.1 percent **below** the revised June estimate of \$963.7 billion. Residential construction was at a seasonally adjusted annual rate of \$506.7 billion in July, 0.6 percent **above** the revised June estimate of \$503.5 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$456.4 billion in July, 0.8 percent **below** the revised June estimate of \$460.2 billion.

PUBLIC CONSTRUCTION:

Public Construction In July, the estimated seasonally adjusted annual rate of public construction spending was \$325.7 billion, 0.4 percent **above** the revised June estimate of \$324.3 billion. Educational construction was at a seasonally adjusted annual rate of \$73.3 billion, 1.6 percent **above** the revised June estimate of \$72.1 billion. Highway construction was at a seasonally adjusted annual rate of \$97.0 billion, 2.7 percent **below** the revised June estimate of \$99.7 billion.

BY THE NUMBERS:

TOTAL in millions:	JULY 2019 \$ 1,288,794
Private Sector:	\$ 963,139 (74.73% of total)
Residential	\$ 506,743 (39.32%)
Nonresidential	\$ 456,396 (35.41%)
Public Sector:	\$ 325,655 (25.27% of total)
State/Local	\$ 302,171 (23.45%)
Federal	\$ 23,484 (01.82%)

2019 Construction in Place Monthly Comparisons

