



Construction Industry Round Table

Business News

A force for positive change in the design / construction industry

10/01/2019 – Construction Spending Remains Flat in August

Total Construction spending during August 2019 was estimated at a seasonally adjusted annual rate of \$1,287.3 billion, 0.1 percent **above** the revised July estimate of \$1,285.6 billion. The August figure is 1.9 percent **below** the August 2018 estimate of \$1,312.2 billion. In August, nonresidential private sector spending slipped one percent (or down \$4.2 billion) accounting for nearly all the negative news. During the first eight months of this year, construction spending amounted to \$851.3 billion, 2.3 percent **below** the \$871.3 billion for the same period in 2018.

PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$955.0 billion, nearly the same as the revised July estimate of \$954.8 billion. Residential construction was at a seasonally adjusted annual rate of \$507.2 billion in August, 0.9 percent **above** the revised July estimate of \$502.5 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$447.9 billion in August, 1.0 percent **below** the revised July estimate of \$452.3 billion.

PUBLIC CONSTRUCTION:

Public Construction In August, the estimated seasonally adjusted annual rate of public construction spending was \$332.3 billion, 0.4 percent **above** the revised July estimate of \$330.8 billion. Educational construction was at a seasonally adjusted annual rate of \$77.0 billion, 1.4 percent **above** the revised July estimate of \$75.9 billion. Highway construction was at a seasonally adjusted annual rate of \$98.9 billion, 0.6 percent **above** the revised July estimate of \$98.3 billion.

BY THE NUMBERS:

TOTAL in millions:	AUGUST 2019 \$ 1,287,306
Private Sector:	\$ 955,045 (74.20% of total)
Residential	\$ 507,151 (39.40%)
Nonresidential	\$ 447,894 (34.80%)
Public Sector:	\$ 332,261 (25.80% of total)
State/Local	\$ 309,358 (24.03%)
Federal	\$ 22,903 (1.77%)

