



# Construction Industry Round Table

## Business News

A force for positive change in the design / construction industry

### 1/05/2021 – November Construction Spurts Ahead

Construction spending during November 2020 set another RECORD seasonally adjusted annual rate at \$1,459.4 billion, 0.9 percent **above** the upward *revised* October estimate of \$1,446.9 billion. The November figure is 3.8 percent **above** the November 2019 estimate of \$1,405.5 billion. Most of the gains were in the housing/residential markets (+\$17 billion), while nonresidential slipped some \$3.8 billion. During the first eleven months of this year, construction spending amounted to \$1,314.1 billion, a very respectable 4.4 percent **above** the \$1,258.8 billion for the same period in 2019.

#### PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$1,111.8 billion, 1.2 percent **above** the *revised* October estimate of \$1,098.6 billion. Residential construction was at a seasonally adjusted annual rate of \$658.1 billion in November, 2.7 percent **above** the *revised* October estimate of \$641.0 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$453.8 billion in November, 0.8 percent **below** the *revised* October estimate of \$457.6 billion.

#### PUBLIC CONSTRUCTION:

Public Construction In November, the estimated seasonally adjusted annual rate of public construction spending was \$347.6 billion, 0.2 percent **below** the *revised* October estimate of \$348.3 billion. Educational construction was at a seasonally adjusted annual rate of \$86.7 billion, 0.3 percent **above** the *revised* October estimate of \$86.5 billion. Highway construction was at a seasonally adjusted annual rate of \$97.5 billion, 1.8 percent **above** the *revised* October estimate of \$95.8 billion.

#### BY THE NUMBERS:

TOTAL in millions:	November 2020 \$1,438,515
<b>Private Sector:</b>	\$ 1,111,840 (76.18% of total) <b>Highest percentage in 2020</b>
Residential	\$ 658,086 (45.09%)
Nonresidential	\$ 453,754 (31.09%) <b>Lowest percentage in 2020</b>
<b>Public Sector:</b>	\$ 347,600 (23.82% of total)
State/Local	\$ 321,036 (22.00%)
Federal	\$ 26,564 ( 1.82%)

### 2020 Construction Put in Place Monthly Comparisons

