



Construction Industry Round Table

Business News

A force for positive change in the design / construction industry

11/01/2019 – September Construction Spending Lags 2018 Totals, After Three-Quarters

Construction spending during September 2019 was estimated at a seasonally adjusted annual rate of \$1,293.6 billion, 0.5 percent **above** the revised August estimate of \$1,287.1 billion. However, the September figure is 2.0 percent **below** the September 2018 estimate of \$1,319.7 billion. During the first nine months of this year, construction spending amounted to \$968.7 billion, 2.2 percent **below** the \$990.2 billion for the same period in 2018.

PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$961.7 billion, 0.2 percent **above** the revised August estimate of \$959.9 billion. Residential construction was at a seasonally adjusted annual rate of \$511.4 billion in September, 0.6 percent **above** the revised August estimate of \$508.4 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$450.3 billion in September, 0.3 percent **below** the revised August estimate of \$451.4 billion.

PUBLIC CONSTRUCTION:

Public Construction In September, the estimated seasonally adjusted annual rate of public construction spending was \$331.9 billion, 1.5 percent **above** the revised August estimate of \$327.2 billion. Educational construction was at a seasonally adjusted annual rate of \$78.9 billion, 3.1 percent **above** the revised August estimate of \$76.5 billion. Highway construction was at a seasonally adjusted annual rate of \$98.0 billion, 2.6 percent **above** the revised August estimate of \$95.5 billion.

BY THE NUMBERS:

TOTAL in millions:	SEPTEMBER 2019 \$ 1,293,614
Private Sector:	\$ 961,670 (74.34% of total)
Residential	\$ 511,419 (39.54%)
Nonresidential	\$ 450,251 (34.80%)
Public Sector:	\$ 331,944 (25.66% of total)
State/Local	\$ 308,999 (23.89%)
Federal	\$ 22,946 (1.77%)

