



Construction Industry Round Table

Business News

A force for positive change in the design/construction industry

11/01/2021 – Construction Spending Slides Back Slightly in September

The first signs of supply chain disruptions, inflationary prices, and labor shortages may have crept into the latest U.S. Census Bureau numbers. Construction spending during September 2021 was estimated at a seasonally adjusted annual rate of \$1,573.6 billion, 0.5 percent **below** the *already downward revised* August estimate of \$1,582.0 billion, with the bulk of the slowdown coming in residential spending. However, the September figure is 7.8 percent **above** the September 2020 estimate of \$1,459.3 billion. During the first nine months of this year, construction spending amounted to \$1,177.5 billion, 7.1 percent **above** the \$1,099.8 billion for the same period in 2020.

PRIVATE CONSTRUCTION:

Spending on private construction was at a seasonally adjusted annual rate of \$1,229.9 billion, 0.5 percent **below** the *revised* August estimate of \$1,236.1 billion. Residential construction was at a seasonally adjusted annual rate of \$773.5 billion in September, 0.4 percent **below** the *revised* August estimate of \$776.8 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$456.4 billion in September, 0.6 percent **below** the *revised* August estimate of \$459.3 billion.

PUBLIC CONSTRUCTION:

In September, the estimated seasonally adjusted annual rate of public construction spending was \$343.7 billion, 0.7 percent **below** the *revised* August estimate of \$345.9 billion. Educational construction was at a seasonally adjusted annual rate of \$80.7 billion, 0.9 percent **above** the *revised* August estimate of \$80.0 billion. Highway construction was at a seasonally adjusted annual rate of \$99.8 billion, 0.7 percent **below** the *revised* August estimate of \$100.5 billion.

BY THE NUMBERS:

TOTAL in millions:	September 2021 \$ 1,573,610
Private Sector:	\$ 1,229,915 (78.16% of total)
Residential	\$ 773,537 (49.16%)
Nonresidential	\$ 456,379 (29.00%)
Public Sector:	\$ 343,695 (21.84% of total)
State/Local	\$ 322,070 (20.47%)
Federal	\$ 21,624 (1.37%)

