

A force for positive change in the design / construction industry

2/01/2019 – November '18 Construction Spending Steady Against Revised October Numbers

Construction spending during November 2018 was estimated at a seasonally adjusted annual rate of \$1,299.9 billion, 0.8 percent **above** the *revised* October estimate of \$1,289.7 billion (which changed down by \$19 billion). Release of these figures were delayed by a month due to the partial federal government shutdown. The November '18 number is 3.4 percent **above** the Nov. 2017 estimate of \$1,257.3 billion. During the first eleven months of 2018, construction spending amounted to \$1,200.7 billion, 4.5 percent **above** the \$1,149.3 billion for the same period in 2017.

PRIVATE CONSTRUCTION: Spending on private construction was at a seasonally adjusted annual rate of \$993.4 billion, 1.3 percent **above** the *revised* October estimate of \$980.4 billion. Residential construction was at a seasonally adjusted annual rate of \$542.5 billion in November, 3.5 percent **above** the *revised* October estimate of \$524.2 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$450.8 billion in November, 1.2 percent **below** the *revised* October estimate of \$456.1 billion.

PUBLIC CONSTRUCTION: In November, the estimated seasonally adjusted annual rate of public construction spending was \$306.5 billion, 0.9 percent **below** the *revised* October estimate of \$309.3 billion. Educational construction was at a seasonally adjusted annual rate of \$76.7 billion, 2.0 percent **below** the *revised* October estimate of \$78.3 billion. Highway construction was at a seasonally adjusted annual rate of \$93.4 billion, 1.7 percent **above** the *revised* October estimate of \$91.8 billion.

BY THE NUMBERS:

TOTAL in millions:	November 2018 \$ 1,299,875
Private Sector:	\$ 993,363 (76.42% of total)
Residential	\$ 542,534 (41.74%)
Nonresidential	\$ 450,829 (34.68%)
Public Sector:	\$ 306,512 (23.58% of total)
State/Local	\$ 283,917 (21.84%)
Federal	\$ 22,595 (01.74%)

