

**Construction Industry Round Table
Financial Report for 4th
Quarter 2021**

		2021 Budget*	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Actual YTD	% of Budget
Membership Estimates		(119)	(58)	(8)	(53)	(6)	(125)	
INCOME		@ 9,250 *	@ 9,250 *	@ 9,250 *	@ 9,250 *	@ 9,250 *	@ 9,250 *	
Membership Dues		\$ 1,100,750.00	\$ 536,500.00	\$ 74,000.00	\$490,250.00	\$ 55,500.00	\$ 1,156,250.00	105.0%
Interest		\$ 5,000.00	\$ 2,136.38	\$ 1,052.89	\$ 1,282.71	\$ 554.29	\$ 5,026.27	100.5%
BOD Budget Adjustment*		\$ 134,250.00	-	-	-	-	\$ 134,250.00	100.0%
Misc Income (Reg Fees etc)		\$ -	\$ 3,756.50	\$ 6,342.04	\$ 52,086.19	\$ 20,111.70	\$ 82,296.43	
Total Income		\$ 1,240,000.00	\$ 542,392.88	\$ 81,394.93	\$543,618.90	\$ 76,165.99	\$ 1,377,822.70	111.1%
LABOR RELATED EXP								
Compensation		\$ 585,000.00	\$ 124,750.00	\$ 124,750.00	\$ 124,750.00	\$ 247,750.00	\$ 622,000.00	106.3%
Payroll Benefits / Taxes		\$ 152,000.00	\$ 86,091.19	\$ 25,234.40	\$ 23,995.28	\$ 26,272.78	\$ 161,593.65	106.3%
Reimbursable Expenses		\$ 19,000.00	\$ 995.78	\$ 2,167.76	\$ 6,501.47	\$ 18,760.57	\$ 28,425.58	149.6%
PROGRAM EXPENSES								
Meeting Costs		\$ 135,000.00	-	-	\$ 50,584.20	\$ 137,798.73	\$ 188,382.93	139.5%
Speaker Fees/Program		\$ 170,000.00	\$ (74.38)	\$ 13,500.00	\$ 39,367.52	\$ 107,427.70	\$ 160,220.84	94.2%
Misc.		\$ 8,000.00	\$ 112.85	-	-	\$ 28,660.36	\$ 28,773.21	359.7%
GA Program		\$ 24,500.00	-	\$ 1,100.00	\$ 13,482.76	\$ 12,539.98	\$ 27,122.74	110.7%
IT / Technical Services		\$ 16,000.00	\$ 1,369.99	\$ 1,379.98	\$ 10,394.93	\$ 2,000.00	\$ 15,144.90	94.7%
Communications / Comp / Workforce		\$ 40,000.00	\$ 1,500.00	\$ 18,438.97	\$ 18,702.73	\$ 2,969.43	\$ 41,611.13	104.0%
OPERATING EXPENSES								
Rental Expenses		\$ 35,000.00	\$ 5,695.98	\$ 8,543.97	\$ 8,543.97	\$ 11,391.96	\$ 34,175.88	97.6%
Supplies		\$ 4,000.00	\$ 244.83	\$ 1,169.95	\$ 754.57	\$ 1,689.98	\$ 3,859.33	96.5%
Telephone/Postage		\$ 10,000.00	\$ 2,153.18	\$ 1,869.85	\$ 1,279.63	\$ 3,739.72	\$ 9,042.38	90.4%
Printing/Production		\$ 7,500.00	-	\$ 4,214.91	\$ 72.10	\$ 1,565.68	\$ 5,852.69	78.0%
Professional Services		\$ 6,500.00	\$ 831.75	\$ 2,131.32	\$ 1,015.05	\$ 2,646.83	\$ 6,624.95	101.9%
Legal/Insurance/Audit		\$ 16,000.00	\$ 1,942.49	\$ 7,878.00	\$ 1,270.71	\$ 2,652.00	\$ 13,743.20	85.9%
Misc. / Maintenance		\$ 4,500.00	\$ 464.24	\$ 210.00	\$ 240.00	\$ 995.45	\$ 1,909.69	42.4%
Opportunity Fund		\$ 5,000.00	\$ 15,000.00	\$ 10,000.00	-	-	\$ 25,000.00	500.0%
Total Expenses		\$ 1,238,000.00	\$ 241,077.90	\$ 222,589.11	\$ 300,954.92	\$ 608,861.17	\$ 1,373,483.10	110.9%
Deprec./Leasehold		\$ 2,000.00	\$ 211.96	\$ 68.12	\$ 68.12	\$ 68.12	\$ 416.32	20.8%
Total Expenditures		\$ 1,240,000.00	\$ 241,289.86	\$222,657.23	\$ 301,023.04	\$ 608,929.29	\$ 1,373,899.42	110.8%
Net + for Year							\$3,923.28	
ASSETS								
Cash in Bank		\$ 309,728.20	\$ 611,042.66	\$ 469,216.32	\$ 702,630.30	\$ 177,957.15		
CD Investment Principle		\$ 800,000.00	\$ 800,000.00	\$ 800,000.00	\$ 800,000.00	\$ 800,000.00		
Net Office Equip&Lease/Deprec.		\$ 673.81	\$ 461.85	\$ 393.73	\$ 325.61	\$ 257.49		
<i>Assets for Budget Column are Actual (12/31/20)</i>								