

**Construction Industry Round Table
Financial Report for 1st
Quarter 2022**

		2022 Budget	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	Actual YTD	% of Budget
Membership Estimates		(120)	(61)					
INCOME		@ 10,500	@ 10,500				\$ -	
Membership Dues		\$ 1,260,000.00	\$ 640,500.00				\$ 640,500.00	50.8%
Interest		\$ 4,000.00	\$ 458.53				\$ 458.53	11.5%
BOD Budget Adjustment*			\$ -				\$ -	
Misc Income (Reg Fees etc)		\$ -					\$ -	
Total Income		\$ 1,264,000.00	\$ 640,958.53	\$ -	\$ -	\$ -	\$ 640,958.53	50.7%
LABOR RELATED EXP								
Compensation		\$ 598,000.00	\$ 128,996.25				\$ 128,996.25	21.6%
Payroll Benefits / Taxes		\$ 156,500.00	\$ 80,339.26				\$ 80,339.26	51.3%
Reimbursable Expenses		\$ 19,000.00	\$ 1,109.39				\$ 1,109.39	5.8%
PROGRAM EXPENSES								
Meeting Costs		\$ 135,000.00	\$ 10,000.00				\$ 10,000.00	7.4%
Speaker Fees/Program		\$ 170,000.00	\$ 2,099.14				\$ 2,099.14	1.2%
Misc.		\$ 6,000.00	\$ (9,849.80)				\$ (9,849.80)	-164.2%
GA Program		\$ 23,000.00	\$ 3,000.00				\$ 3,000.00	13.0%
IT / Technical Services		\$ 20,000.00	\$ 1,441.60				\$ 1,441.60	7.2%
Communications / Comp / Workforce		\$ 40,000.00	\$ 4,484.63				\$ 4,484.63	11.2%
OPERATING EXPENSES								
Rental Expenses		\$ 36,000.00	\$ 5,695.98				\$ 5,695.98	15.8%
Supplies		\$ 4,000.00	\$ 171.15				\$ 171.15	4.3%
Telephone/Postage		\$ 10,000.00	\$ 3,365.51				\$ 3,365.51	33.7%
Printing/Production		\$ 7,500.00	-				\$ -	0.0%
Professional Services		\$ 7,000.00	\$ 956.68				\$ 956.68	13.7%
Legal/Insurance/Audit		\$ 17,000.00	\$ 1,923.46				\$ 1,923.46	11.3%
Misc. / Maintenance		\$ 4,000.00	\$ 140.00				\$ 140.00	3.5%
Opportunity Fund		\$ 10,000.00	\$ 10,000.00				\$ 10,000.00	100.0%
Total Expenses		\$ 1,263,000.00	\$ 243,873.25	\$ -	\$ -	\$ -	\$ 243,873.25	19.3%
Deprec./Leasehold		\$ 1,000.00	\$ 68.12				\$ 68.12	6.8%
Total Expenditures		\$ 1,264,000.00	\$ 243,941.37	\$ -	\$ -	\$ -	\$ 243,941.37	19.3%
Net + for Year								
ASSETS								
Cash in Bank		\$ 177,957.15	\$ 575,042.43				\$ 575,042.43	
CD Investment Principle		\$ 800,000.00	\$ 800,000.00				\$ 800,000.00	
Net Office Equip&Lease/Deprec.		\$ 257.49	\$ 189.37				\$ 189.37	
<i>Assets for Budget Column are Actual (12/31/21)</i>								