



Construction Industry Round Table

Business News

A force for positive change in the design / construction industry

3/03/2020 – Construction Starts-Off Year Strong

The U.S. Census Bureau announced the following value put in place construction statistics for January 2020: Total Construction spending during January 2020 was estimated at a seasonally adjusted annual rate of \$1,369.2 billion, 1.8 percent **above** the *revised* December estimate of \$1,345.5 billion. The January figure is 6.8 percent **above** the January 2019 estimate of \$1,282.5 billion.

PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$1,022.7 billion, 1.5 percent **above** the revised December estimate of \$1,007.6 billion. Residential construction was at a seasonally adjusted annual rate of \$554.8 billion in January, 2.1 percent **above** the revised December estimate of \$543.6 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$468.0 billion in January, 0.8 percent **above** the revised December estimate of \$464.1 billion.

PUBLIC CONSTRUCTION:

Public Construction in January, the estimated seasonally adjusted annual rate of public construction spending was \$346.5 billion, 2.6 percent **above** the revised December estimate of \$337.8 billion. Educational construction was at a seasonally adjusted annual rate of \$81.5 billion, 0.7 percent **above** the revised December estimate of \$80.9 billion. Highway construction was at a seasonally adjusted annual rate of \$103.9 billion, 5.4 percent **above** the revised December estimate of \$98.6 billion.

BY THE NUMBERS:

TOTAL in millions:	JANUARY 2020 \$ 1,369,223
Private Sector:	\$ 1,022,738 (74.69% of total)
Residential	\$ 554,785 (40.52%)
Nonresidential	\$ 467,953 (34.17%)
Public Sector:	\$ 346,486 (25.31% of total)
State/Local	\$ 318,983 (23.30%)
Federal	\$ 27,502 (2.01%)

2020 Construction Put in Place Monthly Comparisons

