



Construction Industry Round Table

Business News

A force for positive change in the design / construction industry

6/01/2020 – First Sign of Shutdowns Show-Up in April Construction Spending

Construction spending during April 2020 was estimated at a seasonally adjusted annual rate of \$1,346.2 billion, 2.9 percent below the revised March estimate of \$1,386.6 billion. However, the April figure is 3.0 percent **above** the April 2019 estimate of \$1,307.1 billion. Most of the decreases were centered in the residential private sector market with some additional fall-off in public sector spending. During the first four months of this year, construction spending amounted to \$412.5 billion, a healthy 7.1 percent **above** the \$385.2 billion for the same period in 2019.

PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$1,004.1 billion, 3.0 percent below the revised March estimate of \$1,035.6 billion. Residential construction was at a seasonally adjusted annual rate of \$536.8 billion in April, 4.5 percent below the revised March estimate of \$561.9 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$467.3 billion in April, 1.3 percent below the revised March estimate of \$473.6 billion.

PUBLIC CONSTRUCTION:

Public Construction In April, the estimated seasonally adjusted annual rate of public construction spending was \$342.1 billion, 2.5 percent below the revised March estimate of \$351.0 billion. Educational construction was at a seasonally adjusted annual rate of \$78.6 billion, 2.3 percent below the revised March estimate of \$80.4 billion. Highway construction was at a seasonally adjusted annual rate of \$106.1 billion, 5.2 percent below the revised March estimate of \$111.9 billion.

BY THE NUMBERS:

TOTAL in millions:	April 2020 \$ 1,346,166
Private Sector:	\$ 1,004,058 (74.59% of total)
Residential	\$ 536,780 (39.87%)
Nonresidential	\$ 467,278 (34.72%) Matching Jan. '20 spending levels
Public Sector:	\$ 342,108 (25.41% of total)
State/Local	\$ 315,847 (23.46%)
Federal	\$ 26,261 (1.95%)

2020 Construction Put in Place Monthly Comparisons

