



Construction Industry Round Table

Business News

A force for positive change in the design/construction industry

06/02/2021 – April Construction Spending Ascends

The U.S. Census Bureau announced the “put in place construction” spending during April 2021 was estimated at a record seasonally adjusted annual rate of \$1,524.2 billion, 0.2 percent **above** the *upward revised* March estimate of \$1,521.0 billion. The April figure is 9.8 percent **above** the April 2020 estimate of \$1,387.9 billion. During the first four months of this year, construction spending amounted to \$452.3 billion, a healthy 5.8 percent **above** the \$427.3 billion for the same period in 2020.

PRIVATE CONSTRUCTION:

Spending on private construction was at a seasonally adjusted annual rate of \$1,180.7 billion, 0.4 percent **above** the revised March estimate of \$1,175.4 billion. Residential construction was at a seasonally adjusted annual rate of \$729.2 billion in April, 1.0 percent **above** the revised March estimate of \$721.8 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$451.4 billion in April, 0.5 percent below the revised March estimate of \$453.7 billion.

PUBLIC CONSTRUCTION:

In April, the estimated seasonally adjusted annual rate of public construction spending was \$343.5 billion, 0.6 percent below the revised March estimate of \$345.6 billion. Educational construction was at a seasonally adjusted annual rate of \$84.8 billion, 0.5 percent below the revised March estimate of \$85.2 billion. Highway construction was at a seasonally adjusted annual rate of \$99.8 billion, 0.6 percent **above** the revised March estimate of \$99.2 billion.

BY THE NUMBERS:

TOTAL in millions:	April 2021 \$ 1,524,183
Private Sector:	\$ 1,180,679 (77.46% of total)
Residential	\$ 729,238 (47.84%)
Nonresidential	\$ 451,441 (29.62%)
Public Sector:	\$ 343,504 (22.54% of total)
State/Local	\$ 319,660 (20.97%)
Federal	\$ 23,844 (1.57%) Lowest dollar amount since Sept. '19

