



Construction Industry Round Table

Business News

A force for positive change in the design/construction industry

6/01/2022 – Housing ONLY Sector Still Seeing Spending Increases

Construction spending during April 2022 was estimated at a seasonally adjusted annual rate of \$1,744.8 billion, 0.2 percent **above** the *upward revised* March estimate of \$1,740.6 billion. The April figure is 12.3 percent **above** the April 2021 estimate of \$1,553.5 billion. During the first four months of this year, construction spending amounted to \$520.8 billion, a massive inflation tainted 12.4 percent **above** the \$463.3 billion for the same period in 2021. The only growth experienced over revised March numbers was in residential spending (up \$8.0 billion). All of the other market sectors saw slight decreases over the revised numbers.

PRIVATE CONSTRUCTION:

Spending on private construction was at a seasonally adjusted annual rate of \$1,394.7 billion, 0.5 percent **above** the *revised* March estimate of \$1,387.9 billion. Residential construction was at a seasonally adjusted annual rate of \$891.5 billion in April, 0.9 percent **above** the *revised* March estimate of \$883.5 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$503.2 billion in April, 0.2 percent below the *revised* March estimate of \$504.4 billion.

PUBLIC CONSTRUCTION:

In April, the estimated seasonally adjusted annual rate of public construction spending was \$350.1 billion, 0.7 percent below the *revised* March estimate of \$352.7 billion. Educational construction was at a seasonally adjusted annual rate of \$79.6 billion, 0.7 percent below the *revised* March estimate of \$80.1 billion. Highway construction was at a seasonally adjusted annual rate of \$103.4 billion, 0.1 percent below the *revised* March estimate of \$103.5 billion

BY THE NUMBERS:

TOTAL in millions:	APRIL 2022 \$ 1,744,801
Private Sector:	\$ 1,394,715 (79.94% of total) Highest percentage in 20 years
Residential	\$ 891,513 (51.10%)
Nonresidential	\$ 503,202 (28.84%) Stagnate for first four months of 2022
Public Sector:	\$ 350,086 (20.27% of total) Flat over the first four months of 2022
State/Local	\$ 323,956 (18.63%)
Federal	\$ 26,131 (1.64%)

