



Construction Industry Round Table

Business News

A force for positive change in the design / construction industry

8/01/2020 – Construction Spending Flattens in June

Construction spending during June 2020 was estimated at a seasonally adjusted annual rate of \$1,355.2 billion, 0.7 percent below the *revised* May estimate of \$1,364.7 billion. The June figure is 0.1 percent **above** the June 2019 estimate of \$1,354.1 billion. During the first six months of this year, construction spending amounted to \$667.9 billion, 5.0 percent **above** the \$636.0 billion for the same period in 2019.

PRIVATE CONSTRUCTION:

Private Construction Spending on private construction was at a seasonally adjusted annual rate of \$1,001.9 billion, 0.7 percent *below* the revised May estimate of \$1,009.0 billion. Residential construction was at a seasonally adjusted annual rate of \$534.2 billion in June, 1.5 percent below the revised May estimate of \$542.1 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$467.7 billion in June, 0.2 percent **above** the revised May estimate of \$466.9 billion.

PUBLIC CONSTRUCTION:

Public Construction In June, the estimated seasonally adjusted annual rate of public construction spending was \$353.3 billion, 0.7 percent below the revised May estimate of \$355.8 billion. Educational construction was at a seasonally adjusted annual rate of \$85.8 billion, 2.7 percent below the revised May estimate of \$88.2 billion. Highway construction was at a seasonally adjusted annual rate of \$102.6 billion, 1.7 percent below the revised May estimate of \$104.4 billion.

BY THE NUMBERS:

TOTAL in millions:	June 2020 \$ 1,355,189
Private Sector:	\$ 1,001,889 (73.93% of total) Down from April's 74.59%
Residential	\$ 534,170 (39.42%)
Nonresidential	\$ 467,719 (34.51%)
Public Sector:	\$ 353,300 (26.07% of total)
State/Local	\$ 325,042 (23.98%)
Federal	\$ 28,258 (2.09%) Up from 1.87% in May

2020 Construction Put in Place Monthly Comparisons

