



Construction Industry Round Table

Business News

A force for positive change in the design / construction industry

9/01/2020 – Construction Spending Starts to Inch-Back Up in July

Construction spending during July 2020 was estimated at a seasonally adjusted annual rate of \$1,364.6 billion, 0.1 percent **above** the *revised* June estimate of \$1,362.8 billion. The July figure is 0.1 percent **below** the July 2019 estimate of \$1,366.0 billion. During the first seven months of this year, construction spending amounted to \$792.6 billion, 4.0 percent **above** the \$761.9 billion for the same period in 2019.

PRIVATE CONSTRUCTION:

Spending on private construction was at a seasonally adjusted annual rate of \$1,013.5 billion, 0.6 percent **above** the *revised* June estimate of \$1,007.2 billion. Residential construction was at a seasonally adjusted annual rate of \$546.6 billion in July, 2.1 percent **above** the *revised* June estimate of \$535.6 billion. Nonresidential construction was at a seasonally adjusted annual rate of \$466.9 billion in July, 1.0 percent **below** the revised June estimate of \$471.6 billion.

PUBLIC CONSTRUCTION:

In July, the estimated seasonally adjusted annual rate of public construction spending was \$351.1 billion, 1.3 percent **below** the revised June estimate of \$355.6 billion. Educational construction was at a seasonally adjusted annual rate of \$82.2 billion, 3.0 percent **below** the revised June estimate of \$84.7 billion. Highway construction was at a seasonally adjusted annual rate of \$99.0 billion, 3.1 percent **below** the revised June estimate of \$102.1 billion.

BY THE NUMBERS:

TOTAL in millions:	July 2020 \$ 1,364,565
Private Sector:	\$ 1,013,460 (74.27% of total)
Residential	\$ 546,600 (40.06%)
Nonresidential	\$ 466,860 (34.21%)
Public Sector:	\$ 351,105 (25.73% of total)
State/Local	\$ 321,183 (23.54%)
Federal	\$ 29,922 (2.19%)

2020 Construction Put in Place Monthly Comparisons

