

June XX, 2020

The Honorable Stephanie Murphy
1710 Longworth HOB
U.S. House of Representatives
Washington, DC 20515

The Honorable John Katko
2457 Rayburn HOB
U.S. House of Representatives
Washington, DC 20515

Dear Representatives Murphy and Katko:

The undersigned organizations, representing millions of workers and employers throughout the country, are writing in strong support of the *Jumpstarting Our Businesses' Success Credit (JOBS Credit) Act of 2020* (H.R. 6776). Thank you for your strong, bipartisan leadership on H.R. 6776, which will make several improvements to the Employee Retention Tax Credit (ERTC) and better fulfill its goal of keeping workers connected to their jobs during the COVID-19 pandemic.

Building on the ERTC provision included in the Coronavirus Aid, Relief, and Economic Security (CARES) Act (P.L. 116-136 (Section 2301)), the JOBS Credit Act would include a number of policy enhancements, such as:

- An expansion of the credit percentage from 50 percent to 80 percent of qualified wages;
- An increase of the per-employee limitation from \$10,000 for all calendar quarters to \$15,000 per calendar quarter (and an aggregate of \$45,000 for all calendar quarters);
- A phased-in credit, which will allow employers with more than a 20 percent decline in gross receipts to be eligible for a portion of the credit; and
- Improved coordination between the ERTC and the Paycheck Protection Program so employers can be eligible for both programs, but with guardrails in place to prevent "double dipping."

Thank you again for your swift, bipartisan leadership that will support both workers and employers to better enable a robust economic recovery. These important enhancements to the ERTC will provide critical relief to employers as they continue to grapple with liquidity challenges during the pandemic.

Sincerely,